

Sustainability Report 2024 Elektroskandia Sverige AB



Sustainability Report 2024

Elektroskandia Sverige AB

A word from the CEO	3
Company presentation	4
The year in brief	Ę
Materiality and materiality analysis	6
Strategy, management and follow-up	8
Organisation	Ç
Stakeholders and stakeholder dialogue	10
Finance and business ethics	12
Quarterly customer survey	14
Greenhouse gas emissions	15
Sustainable products and services	16
Our continuing environmental work	19
Environmental impact of our business	22
Elektroskandia as a workplace	26
Corporate social responsibility and engagement	31
About the report	32
Assurance report, external review	34
GRI index	36
ÅRL index	41

The Board of Directors of Elektroskandia Sverige AB, company reg. no. 556014-8412, hereby submits its sustainability report for Elektroskandia Sverige AB for the period 1 January to 31 December 2024.

The sustainability report describes the operation on the basis of the issues considered to be most significant to the company and its stakeholders.

Stockholm, 28 June 2025 The Board of Directors

Anders Nordlöw

2024 – an extremely

eventful year for Elektroskandia

Market demand declined over the year, while competition intensified and margins came under pressure. Despite a number of extraordinary events, Elektroskandia demonstrated strong resilience and succeeded in delivering one of the strongest financial results in its history. We divested Cylinda and, towards the end of the year, integrated the logistics operations of Aprilice, Sweden's leading solar energy technology distributor, into our logistics centre in Örebro.

However, our operations were severely impacted by the cyberattack that targeted the company in September. For two and a half weeks, we were unable to fulfil our commitments and had to refer our customers and suppliers to other market distributors. Thanks to our dedicated employees, close cross-departmental collaboration and extensive expertise, we were able to minimise the damage, something that became evident upon system restart. Sales quickly returned to pre-attack levels, while logistical quality and productivity remained exceptionally high.

Our documented and certified processes, long-term sustainability commitment and focus on added value have clearly delivered tangible results. This was clearly reflected in the employee and customer surveys conducted on an ongoing basis throughout the year.

Our ongoing commitment to contributing to a better society and reducing our environmental impact delivered clear, measurable results. Our investment in a new carton machine led to reduced packaging use, while a new process and dedicated resources helped us lower the proportion of waste that is not recycled. Our production of electricity through the solar cell plant remained in operation and we succeeded in cutting overall electricity consumption during the year. In addition, we made the decision to deepen our involvement in the Gothia Cup and will take on an even more active role in the world's largest youth football tournament in 2025.

Since 1904, Elektroskandia has played a key role in ensuring the efficient and accurate sourcing of electrical materials. Demand for our services is rising as expectations for transparency, energy efficiency and alternative energy production grow. Over the coming years, we anticipate increased demand for the products and services we offer. At the same time, uncertainty is greater than it has been in a long time. Geopolitical tensions, demographic shifts and limited room for further national debt across Europe are just some of the factors expected to influence future growth. However, our conviction is strong. Electrification will continue. The market in which we operate is expected to remain buoyant, and Elektroskandia will continue to invest. Our ambitions could not be higher. We aim to contribute to a better society in a sustainable way – while being the first choice for our employees, customers and suppliers today, tomorrow and in the future.

Thank you for choosing Elektroskandia.





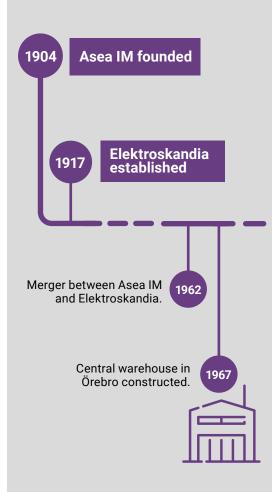
We sell electrical materials and systems to customers who operate in the following areas: electrical installation, industry, infrastructure, security, lighting and domestic appliances. The company is part of the Sonepar Group. We provide a wide range of products from the world's leading suppliers, and stock more than 40,000 items. Logistics is the engine that drives everything we do, and our logistics services make everyday life easier for our customers. By applying our expertise, we strive to help make our customers' purchasing and sales organisations more efficient and profitable.

Elektroskandia owned the Cylinda brand until 4 June 2024. Over the years Cylinda offered the Swedish market a complete range of domestic appliances backed by a dedicated sales organisation. Cardi is our own brand of lighting products, which is without compare on the Swedish market.

Elektroskandia has been operating as an electrical wholesaler in Sweden since 1904. The company head office is located in Sollentuna.

Part of the Sonepar Group

The parent company Sonepar is an independent, family-owned company in France that is a global market leader in B2B distribution of electrical products, solutions and related services. Through presence in more than 40 countries, the group has an ambitious transformation agenda to become the first global B2B distributor to provide a completely digitalised and coherent omnichannel experience for all customers. Sonepar posted revenue of EUR 32.5 billion in 2024. For more information, please visit www.sonepar.com.



The year in brief

February

Winner of Elektroskandia's "Supplier of the Year 2023" award was MP-Bolagen.

May

New carton format introduced in our small-parts automation system in Örebro, resulting in fewer parcels and improved fill rates.

June

Cylinda is divested.

July

The Gothia Cup: On-site activation.

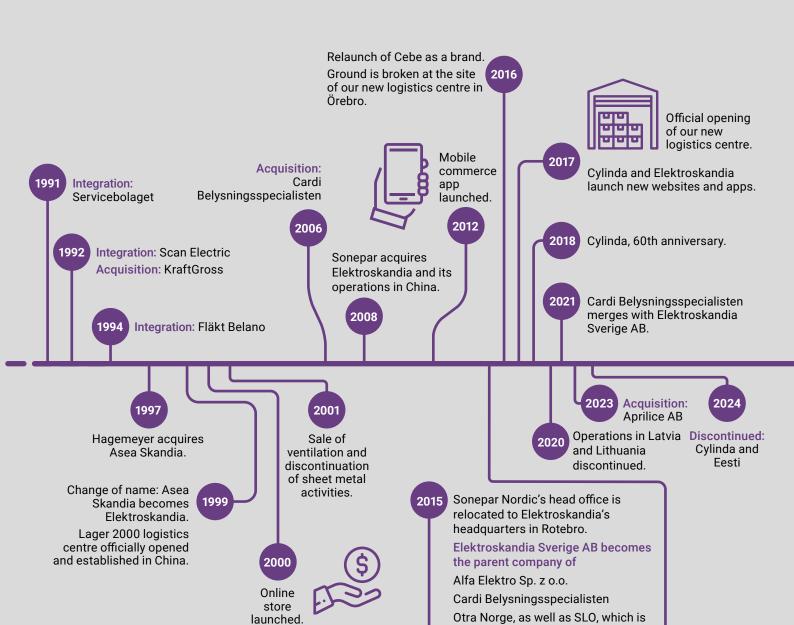
September

Elektroskandia was affected by a cybersecurity incident on 4 September. Immediate measures were taken, and systems and logistics operations were back up and running after two and a half weeks.

November

the parent company of SLO Eesti, SLO Latvia SIA and UAB SLO Lithuania.

- Decision made to consolidate the warehouses of Elektroskandia and Aprilice.
- Elektroskandia extends and expands its partnership with the Gothia Cup: 3-year commitment as Premium Partner and now main partner for the Gothia Special Olympics Trophy.





At Elektroskandia, the concept of "sustainability" entails continuous work in multiple areas: finance, and quality, environmental and social aspects, as well as human rights and the working environment. Strong profitability is essential for operating and growing our business, and is therefore a key part of our long-term strategy. By integrating quality and environmental considerations and actively addressing social aspects, we build a solid foundation and strengthen collaboration with employees and other stakeholders. Our ambition is for sustainability to be an integral part of our business. In order to succeed in this, we must involve all our stakeholders.

Method and limitations

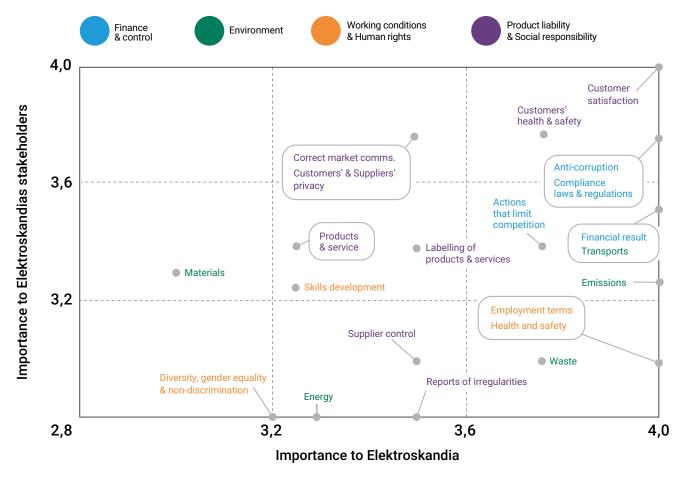
Our ambition is to update the materiality analysis annually. In 2024, we decided to conduct the next materiality assessment in spring 2025. Until then, we will continue to base our work on the 2023 materiality analysis, which we believe still reflects the most important sustainability issues for our operations. The most recent update, carried out in May 2023, was the sixth since the original analysis was developed in 2015. It was prepared by corporate management in collaboration with a group of employees representing the entire organisation.

On the basis of a gross list of sustainability aspects, and taking GRI Standards as our starting point, we evaluated how important each aspect is to Elektroskandia, with regard to impact/risk/opportunity. We then performed an evaluation from a stakeholder perspective for each and every one of our key stakeholders. The overall assessment of the stakeholders was then calculated to produce a mean value.

The figure on the following page illustrates how the different aspects were rated by the group. These were discussed with stakeholders on numerous occasions in the period 2016–23, when stakeholders were given the opportunity to study our sustainability reports based on GRI, and in connection with our following up on our Supplier Code of Conduct. The introduction of the EU Corporate Sustainability Reporting Directive and the impact it will have on Elektroskandia will entail changes in how this will be done in the future. Elektroskandia is not covered by the Directive's requirement to report in 2024, and a project has been initiated to analyse how and when we will need to make changes on this basis.

Elektroskandia's value chain

Purchasing, sales, warehousing and auxiliary functions such as HR, finance, market communication, aftermarket and IT make up the value chain at Elektroskandia. We have identified great opportunities to influence all links of the chain.



Evaluated by the working group, confirmed by management in spring 2023. These aspects are considered significant to Elektroskandia.

We work with 11 transport companies, with whom we carry out annual contract negotiations. Transport emissions constitute a key impact area: these values are reported to us and we follow up on them carefully.

We supply customers in the construction sector – in the form of large and small electrical companies – as well as national and local government organisations and players in the fields of industry, construction and property; and, of course, resellers and their customers. We take responsibility through good customer communication; we suggest alternatives in the form of products and services that can reduce negative impacts, but respect our customers' decisions and make sure to stock our customers' preferences. Strengthening collaboration on sustainability with both suppliers and customers remains a top priority for us. By working together, we can share knowledge and, over time, drive meaningful progress toward a more sustainable future.

Assessment of aspects

We believe that customer satisfaction is important to all key stakeholders. Compliance with laws and regulations is also ranked highly. By making certain to comply with all relevant laws and regulations, we can be sure of acting in an ethically responsible manner and maintaining high environmental standards. We consider Swedish legislation to be strong, and we are convinced that this is important

for our stakeholders. Our materiality analysis also highlighted certain challenges. Four points that were rated are not shown on the diagram: impact on local society, water, chemicals and biodiversity. These continue to be given a low rating by our stakeholders, despite the fact that we are well aware of the major impacts of these areas.

The working group identified several differences in the evaluation compared to previous years. Overall, the most notable change is the narrowing of gaps between the various aspects, despite the same aspects continuing to rank highest, as in earlier analyses. Our assessment is that this is because we are getting better at understanding how each aspect contributes to the big picture. Biodiversity and water have increased in significance, even though they are still not ranked as highly as other aspects.

The fact that an aspect has been ranked as less significant does not mean that it is less important generally. We have assessed the aspects based on what we believe that our stakeholders consider to be most important for Elektroskandia to work on and where we can have the greatest (or least) impact.

Strategy, management and follow-up

Sustainability work at Elektroskandia is built on the following:



Our vision, which lays out the company's long-term strategic direction.



The values we identified, discussed and formulated in writing in 2011–13 and which we all return to in our everyday work: customer focus, the will to lead and to win, entrepreneurship, team spirit and taking the long-term view.



Our business concept, which explains what we do.



Our Code of Conduct for employees, the first version of which was formulated in 2013. The code is reviewed and discussed every year. In 2017, we switched to our parent company's Code of Conduct.



Our environmental and quality work, which has been under way since 1995.



Ongoing dialogue with our owners, customers, suppliers and employees with a view to continuing to develop in the field of sustainability.



Our environmental and quality goals, which are adjusted after assessment at least once a year. In addition, we follow up on these goals every month through the corporate management results meetings, and in the business unit that set the target.



Long-term goals for 2024–29, along with the associated strategy and the budgeted targets for the year.



Significant environmental aspects defined on the basis of an environmental report, which is undertaken every four years. The most recent version was prepared in spring 2024. Our environmental and quality policy was reformulated after 2016 to take the form of an actual sustainability policy.



Group-wide goals, such as emissions targets, in accordance with science-based targets.

You can read
Elektroskandia's
Sustainability
Policy and Code
of Conduct on
our website.

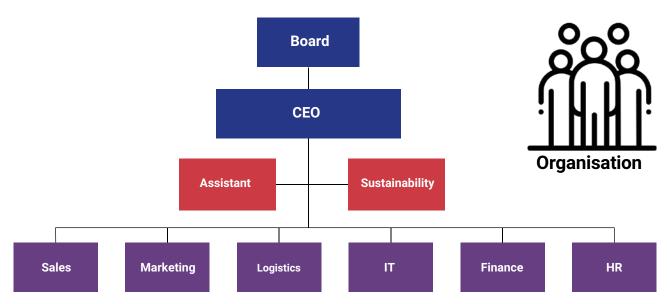
Elektroskandia's executive management team has set out all the company's policies. Measurable goals for the business are specified and described.

Our sustainability policy and Code of Conduct are published online at: sonepar.se/Information/Index/23

Purpose

The principal purpose of Elektroskandia's management system is to meet requirements from customers, authorities, owners, suppliers and employees through the preparation and delivery of our products and services, and for the management of the business.

A secondary aim of the management system is to facilitate management of the business such that all processes run more smoothly and are under constant development.



The diagram above illustrates the overarching organisation of the company, as well as the units represented in the corporate management team. The Board of Directors consists of seven members – one woman and six men – appointed by the parent company. The parent company has also appointed one deputy member (a man), and the trade unions have appointed two employee representatives (both men). In, for example, Note 3 to the annual report, the employee representatives are not included on the Board, for which reason we refer here to there being seven members.

Method and limitations

Every autumn, the management team draws up a business plan for the coming year. The plan forms part of the company strategy and covers a five-year period. This work also includes discussing group-wide sustainability issues and setting up relevant goals. The management team meets regularly to follow up on goals and to agree on corrective measures. These meetings are also used to discuss and deal with the conflicts of interest that have arisen or been escalated to management level. Each department follows up on the goals and strategies that have been agreed within their respective sphere of responsibility.

The expanded management meets twice a year; this group is made up of all business managers (approximately 50 managers). These meetings are important in discussing and deploying the long-term goals.

All work processes, routines, checklists and instructions necessary to drive Elektroskandia's operations towards the fulfilment of business plans and company policy are documented or referred to in our management system.

When establishing the management system, we also chose to focus on aspects of the external environment, and to ensure that internal OHS risks are dealt with systematically.

Elektroskandia's management system is certified in accordance with the ISO 9001:2015, ISO 45001:2018 and ISO 14001:2015 standards, as well as with STEMFS.2014:2.

The management system is reviewed annually by DNV Business Assurance Sweden AB. Any nonconformities identified and observations made are dealt with by the party affected within the organisation.

In 2024, the review identified 19 minor nonconformities and made 28 observations.

The management system is also reviewed by our internal audit team. All stores and our central warehouse are reviewed within a two-year period, while other functions are reviewed over a three-year timespan.

Our internal auditors focused on the following issues in 2024:

- Checking that a risk and opportunity analysis is performed once a year.
- Reducing the amount of combustible waste.

Five nonconformities with regard to the focus areas were identified in 2024. All of these were corrected in accordance with an action plan.

Changes in legislation and decisions from public authorities are monitored by the sustainability specialist, logistics controller, HR and the individual responsible for each area in accordance with a set process for compliance with legislation. The respective departments are informed as and when necessary. Follow-up on compliance with legislation is also performed in connection with the internal audits.

The management team assesses and evaluates the efficiency and applicability of the management system on an annual basis. In our change work, we apply the precautionary principle, as stated in Article 15 of the Rio Declaration: www.gdrc.org/u-gov/precaution-7.html. Our ambition is to avoid negative environmental impact by predicting our actions and making adjustments wherever possible.



Stakeholders and stakeholder dialogue

Responsiveness to stakeholder perspectives and needs is a core part of our operations, making ongoing dialogue essential. Our key stakeholder categories are those that we consider to have the greatest influence on Elektroskandia's operations and/or those who are most strongly affected by such operations. In spring 2023, corporate management identified five stakeholder groups as the most important. As a result, authorities were added as a new key stakeholder. In addition, two other stakeholder groups – while not currently classified as key stakeholders – were recognised as important to us and relevant in identifying our most significant sustainability aspects.

Our five key stakeholders are:



Method and limitations

Stakeholder	Dialogue opportunity	Stakeholders' expectations of us
Owners	We keep our owners continuously informed of the company's intentions. The parent company has an active international sustainability group in which we participate. Four board meetings per year. Dialogue in working groups. Executive meetings. Communicated sustainability work by publishing our report with reference to GRI in English.	Long-term, stable returns. Careful use of resources (society, environment and staff).
Customers	Our sales staff in customer interactions. Quarterly customer survey. Dialogue in stores. Breakfast meetings.	Fair, sustainable product. Sustainable deliveries. Right price at the right place and at the right time.
Suppliers	Market department meets suppliers in negotiations. Supplier follow-up meeting. Annual supplier satisfaction survey. Annual supplier get-together. In 2024, we: • Analysed the results of the 2023 risk analysis. • Conducted an audit. • Tightened our requirements for increased logistical efficiency among suppliers. • Created new KPIs for suppliers' sustainability.	Clear picture of requirements before contract negotiations. Effective dialogue and follow-up on requirements. Information about market conditions.
Employees	Set requirements and followed up to ensure that in 2024 our managers: • Have held at least two business meetings with their work groups. • Have completed at least three separate follow-up meetings with managers – one long and two short. • Have followed up the results of the employee survey, which is conducted regularly in a digital tool: Winningtemp.	Responsible behaviour by the employer: • Good terms of employment and working environment. • Stable, long-term employer.
Authorities	Reporting in accordance with the authorities' requirements. Inspections where relevant. Dialogues with local authorities (municipalities etc.).	Compliance with laws and regulations. Actively contribute to sustainable development in the locations where we operate.
Trade union organisations	Collaboration meetings in the form of a central committee, where union representatives meet the company management, not including Swedish Codetermination Act (MBL) negotiations and other liaison meetings.	Effective dialogue (otherwise the same as for employees).
Sector organisations	Four meetings a year at CEO level. Other meetings at other levels within the companies.	Effective dialogue, and being a role model in the field of sustainability issues.

We will continue our dialogue with key stakeholders in 2025. One important aspect is to give them access to this report, and to discuss both our and their involvement in these issues.

Finance and business ethics

Financial aspects – Why are they so significant to us?

In order to maintain competitiveness over time, and to ensure our survival, we need to build up reliable profitability. We need to continue instilling confidence so that our customers and suppliers view us as their preferred choice. We strive to use systems and authentic experience to help boost efficiency and profitability in both our own and our customers' purchasing and sales organisations. We thus serve as a key link between manufacturer and end customer. Our ambition is to be much more than a passive link in a chain.



How do we handle them?

Over the past year, we have maintained focus on improving customer value and enhancing our efficiency. This was essential to our capacity to accommodate the altered behaviour of our customers and the world around us while maintaining stability and profitability. We have continued to invest in accessibility, transparency and quality. It is important to us that we give customers the opportunity to make informed decisions and to understand our products. These are factors that boost customer value.

All financial information is available in our annual report filed with the Swedish Companies Registration Office. The overview at the bottom of page 13 states where information not included in this report can be found. For example, "AR Note 3" indicates that this information is available in our annual report filed with the Swedish Companies Registration Office.

Ethical business is a precondition for good relations between Elektroskandia and our partners. Our ambition is to be a role model in these areas as well in our market.

We have taken Swedish legislation as the basis for our work in the field of business ethics and anti-corruption. The company's values and Code of Conduct are key building blocks in this work. For example, our Code of Conduct for employees states that conflicts of interest must be reported without delay so that the employee(s) in question can find help in dealing with them. We operate a group-wide training programme which ensures that employees receive training on an ongoing basis. These training courses are mandatory and form part of our onboarding process.

All new employees are familiarised with the Code of Conduct when they join the company. Sponsorship and charity work are only run at central level so as to prevent the risk of bribery.

Method

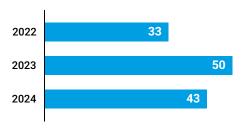
Pursuant to the Code of Conduct, incidents of corruption, irregularities and breaches of legislation must be reported to a superior manager, HR or the CFO. A group-wide whistleblowing process (Speak up) has been established for our employees and can also be accessed by other stakeholders via our website, sonepar.se. Other stakeholders can likewise report irregularities directly to their contact, to corporate management, or by email to the company's general email address: info@sonepar.se.

At its monthly meetings, corporate management receives reports on any incidents that have occurred. The company data protection officer must be informed of any incidents that may violate the privacy of partners. A dedicated supervisor has been appointed for each system that stores personal data. These people are responsible for ensuring the correct processing of personal data, and they meet every year to discuss measures necessary to ensure compliance with privacy requirements.

No confirmed incidents of corruption or measures adopted

No confirmed incidents of corruption were recorded in 2024. Undesirable behaviour that limits competition is described in the Code of Conduct.

Number of audits



General information about irregularities (complaints)

Our Code of Conduct informs employees how they can call attention to suspicion of irregularities, and makes it clear that they will not be subject to reprisals for doing so. Over the course of the past year, no complaints were received by Elektroskandia concerning societal impact (local community), the environment or human rights.

Privacy of customers and suppliers

On 4 September, Elektroskandia was targeted in a VPN brute-force attack. KPMG was engaged to analyse the leaked data, and their assessment revealed that the leaked files contained a limited amount of information – primarily non-sensitive content and industry-related agreements. The affected parties have been informed. To ensure the integrity of customer and supplier data, it is managed by a centralised team. Customer data is handled by the sales support organisation, which is specifically trained in how to register and delete such data. The same procedure is followed for supplier information within the purchasing organisation. On learning about the incident, Elektroskandia implemented a range of remedial actions, including darknet monitoring with the support of specialised forensic consultants. To date, no evidence of data leakage or uploading of the stolen information has been identified. Elektroskandia continues to monitor the situation.

Compliance with laws and regulations

Elektroskandia has not identified any breaches of laws or regulations committed by our staff in 2024. The company has not paid fines for any breaches of laws or regulations in 2024. In 2024, the Environmental and Consumer Guidance Committee of the City of Borås served a compliance order on our store in Borås, requiring action relating to the documentation of hazardous waste. This led to a review of all our stores, and all necessary measures were implemented before the deadline. You can read more about our improvement work using the hazardous waste management tool on page 20 in the section *Our continuing environmental work*.

Compliance check

Elektroskandia's quality and environment auditors also conducted audits and checked compliance with the Code of Conduct. No incidences of non-compliance with regard to business ethics or anti-corruption were noted. See the graph on page 12 for the number of audits carried out in the period 2021–24.

Reference to our financial	Reference to our financial information can be found					
Financial impact						
Healthy culture for salaries and remuneration	Compensation Elektroskandia	AR Note 3				
Social commitment						
Financial stability	Result Operating capital Key figures	AR page 8 AR page 9 AR page 2				
Indirect financial impact						
Sustainability integrated into internal processes	ISO certification					



Quarterly **customer survey**



Goal

Our goal is to improve every year and to exceed our own previous NPS.



Form of survey

For the third year in a row, we carried out a customer survey by web questionnaire.



Selection

We have supplied our partner IPSOS with customer data containing details such as company names, personal names and turnover figures. The selection was then made on a random basis among these customers.



Number interviewed

The questionnaire is sent quarterly to 1,500 customers at random.

9% response



Resul

An NPS of 50 indicates that the company has a very high level of customer satisfaction and loyalty.

NPS total for the period 2022-2023



Improvement measures

The below are initiated measures that are applied within our organisation to ensure that we can become even better and reinforce our offers to and service for our customers even further.

- We are continuing to focus on packaging and transports from an environmental perspective. We have created a customer report using data and statistics from our carriers. This provides us with an overall picture of customers' purchasing behaviour and actual carbon footprint from completed deliveries and transport operations. The available statistics enable us to discuss how we can work together to apply better planning to reduce this carbon footprint.
- We are performing an analysis on the onboarding process for new employees to ensure that all our staff are given

the necessary information about the company, our relevant processes and various systems support. With the help of our marketing organisation, various product courses and seminars are held and newsletters are sent out. This ensures the provision of ongoing information about range updates, new products and new technologies. The intention is to keep the sales organisation updated so that our customers can be given the best possible assistance.

- We are continuously improving the content of our company presentation to provide a clearer message to our customers and to make us even more competitive. We do this by actively selling in our added values: leading global operator, logistics quality, technical expertise, sustainability, service offer and long-term approach. We have sharpened our focus on our sustainability work and increased the scope of our presentations on this topic. We have also initiated training courses that have been held with the intention of further improving our performance in customer dialogue around sustainability.
- We are continuing to work proactively to improve functionality and search tools in our digital products, such as our website and app. As a result, we are continuing to see increased use of self-scanning in stores.
- The modernisation and relocation of our stores is continuing. This secures our geographical positioning in locations that we see as strategically important, based on our overall offering to our customers.

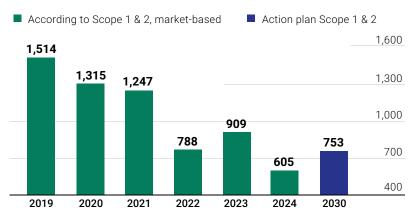
Greenhouse gas emissions

Method and limitations

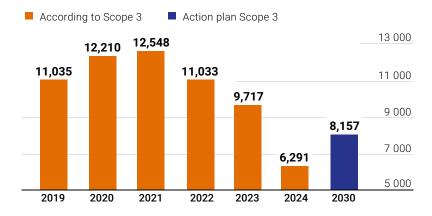
Through our parent company Sonepar, we are affiliated with the UN Global Compact and have climate targets validated by the Science Based Targets initiative. Our objective is to reduce our emissions in Scope 1 and 2 by 46.2 percent by 2030 (using 2019 as our base year) and in Scope 3* by 13.5 percent by 2030 (using 2019 as our base year). For some areas of the calculations we have very good, detailed data, whereas in certain other areas we need to use averages and estimates. These areas include energy use at some of our stores and emissions from transporting our purchases. For energy use in stores, we use the method described on page 24. Our greenhouse gas emissions are overwhelmingly (more than 90 percent) in Scope 3. In Scope 3, the majority of the emissions are upstream, as transport from our suppliers is the largest item. Emission figures in the graph for scope 3 exclude manufacturing, capital goods, products sold and services.

We report our emissions figures to our parent company by means of a tool that is used by all companies in the group. This ensures that all countries report in the same way. To make sure that we are in line with our targets, measures to reduce emissions are also reported. Since we started taking measurements in 2019, the quality of our data has been repeatedly improved, and measures are in place to reduce emissions. For Scope 3 emissions, our calculation methods are based on weight, transport distance and vehicle type. We base our calculations on product weight, along with distance and transport mode data collected from our suppliers. Scope 3 is calculated using the location-based method. If we had used the market-based method, the total would be 6,324. The target emissions include existing categories.

Emissions, tonnes CO₂ Scope 1 & 2



Emissions, tonnes CO₂ Scope 3





6,896 tonnes

of emissions in 2024

Our total emissions in 2024 amounted to 6,896 tonnes, where Scope 1 and 2 totalled 605 tonnes (market based). The reduction is largely due to less company car travel, as well as slightly lower energy requirements. Scope 3 amounted to 6,291 tonnes. The reduction reflects the use of an updated calculation model and adjusted emission factors. Which also lead to a reduction in Scope 1 and 2 by 51 tonnes of CO₂ for 2023. Scope 3 reduced by 155 tonnes for 2023 and 287 tonnes of CO₂ for 2022, respectively.

The most important measures we have taken under Scope 3 are:



Increased recycling and reuse of materials to reduce the amount of waste.



Intensified collaboration with suppliers and stricter requirements for fossil-free and efficient transport.



Continued focus on fossil-free transport to our customers.

Examples of actions within these areas can be found in the respective sections of this report.



Method and limitations

We sell around 200,000 different items. These include a great many energy-efficient products, as well as a handful of items that are hazardous to health and/or the environment. Our marketing department is aware that certain products contain hazardous substances - and possesses up-to-date knowledge about same - and strives actively to suggest products with a lower negative impact where possible. Marketing management continuously monitors the operations. A number of KPIs per product area have been tracked to measure development in supplier performance. Examples of these KPIs are market share, sales compared to budget and previous year, inventory value and inventory turnover, as well as level of availability and delivery accuracy. Accessibility and level of service for our customers constitute a mission-critical factor we have been working actively to improve.

Monitoring suppliers

We conducted two sustainability audits in 2024, one on-site at a supplier and one on-site at a carrier. We also carried out risk analyses of suppliers in all market areas. These have been validated and updated as required in order to prepare the selection of audits scheduled for completion in 2025. By means of our risk analyses, we have identified that the greatest risks relate to raw materials and their extraction.

CMRT declarations obtained, percent



Whether the risks relate to environmental impact or human rights, they become higher the more complex the supply chain becomes.

Since 2021, we have required all our suppliers to provide us with information about the origin of minerals in line with CMRT (Conflict Minerals Reporting Template). In 2024, we were unable to collect CMRT and EMRT declarations due to the major cybersecurity incident we were subjected to in the autumn.

Products that contain substances hazardous to health and/or the environment are identified by the product supervisor as soon as they are included in our range. Examples of such products are adhesives and sprays.

Complaints about products

Procedures are in place to stop the sale of a product if information from a customer or other external stakeholder indicates that a supplier needs to issue a recall. The marketing department communicates with all relevant parties regarding the actions that need to be taken. In 2024, Elektroskandia received no information concerning accidents caused by a product.

Customer-local warehousing reduces the number of transports

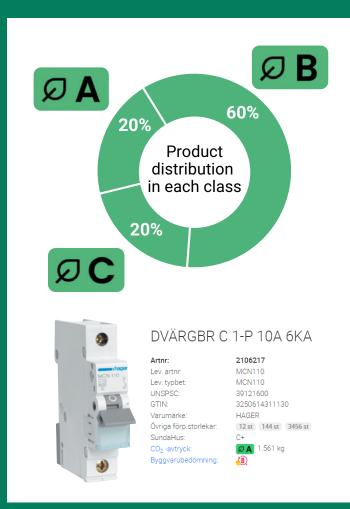
During 2024, we have increased our focus on our logistics services. For instance, our customer-local warehousing solution enables our customers to reduce the number of transports and hence their climate impact. This solution involves customers stocking a range of our products on their own premises. This makes it easier for us to manage transport, reducing deliveries to fewer days in the week. In 2024, we supplied to about 236 such customer-local warehouses.

It is vital to ensure that our services are of high quality so as to avoid unnecessary environmental impact. The more complaints there are and the more replacement deliveries we have to make, the more transports there are and the more waste we produce. Therefore, we see our measurement of quality also as a contributory factor to our environmental efforts. Compared with 2023, our re-

placement deliveries in 2024 were down by 20.25 percent. In 2024, we achieved our best result ever in customer-perceived quality: 99.84 percent of all customer orders were delivered without customer complaints.

Additionally, to contribute to a sustainable environment:

- We offer unpacking and pre-installation, thus promoting sorting at source and reducing waste in the field.
- We are reducing the use of resin splices that contain isocyanates.
- We have continued to invest in our e-mobility range (charging stations for electric vehicles).
- We highlight to our suppliers the importance of life cycle assessments in EPDs in order to make it possible to compare the climate effects of different products in the long term.
- We work continuously to phase out fossil fuels in our transports.
- We continue to require our suppliers to improve their material choices and reduce unnecessary packaging.
- We are focusing on waste in our stores for instance, additional waste fractions and monthly tracking of volumes are being introduced to enhance understanding and provide insight into how we can improve.



Green Offer

In 2022, we launched a method for comparing carbon impact between products throughout their life cycle. We call this our "Green Offer". Over the course of 2022, we collected data on approximately 800 products from two ETIM classes. In 2024, this database was expanded to encompass about 7,630 products and additional ETIM classes.

The objective is to expand the concept to include more products and ETIM classes in 2025, and to enable customers to choose products with a lower carbon footprint within a given category. The products with the lowest carbon footprint are placed in category A, while those with the highest footprint are placed in category C. Category A represents 20 percent of the products, category B 60 percent and category C 20 percent. The category and carbon footprint will be displayed in our online store, making it possible to compare products with each other.

The concept is still in an early phase and the work is an ongoing process. We do not claim to have all the answers or to have perfected the system at present. We will work progressively to make it easier for our customers to make sustainable choices. We are convinced that through this concept, we will continue to lead the way and to learn during our journey.



Products that make a difference

The majority of the installation cables are halogen-free, which means that in the event of a fire the smoke is lighter and less toxic, which facilitates evacuation. In addition, the cables do not generate corrosive hydrochloric acid that can disrupt electronic equipment. Finally, they contain no phthalates or dioxins that are hazardous to health and the environment.

Posts and sleepers have long been impregnated with creosote to ensure an extended service life. Elektroskandia offers customers other options in concrete, sheet metal or recycled plastic.

Working closely with Vattenfall, Elektroskandia has long since supplemented its range with alternatives to creosote-impregnated posts, and now stocks posts impregnated with an agent containing copper, salt and boron. The partnership with Vattenfall also involves maintaining a certain level of stock to improve availability.

Energy-efficient lighting solutions

Elektroskandia is a member company of the Swedish Lighting Industry Association, and we work actively as a sector and a company to come up with smart lighting solutions.

The correct lighting minimises environmental impact through efficient energy utilisation. The cleanest kilowatt

hour is the one that does not need to be generated. A lighting installation that is 10–15 years old often uses five times as much energy as a new installation. Technological development is progressing extremely rapidly in the field of lighting, especially in the form of LED technology that allows major environmental savings. However, a lot of old systems are still in operation, which may generate major and unnecessary impact on the environment.

Most of the projects to which we supply reuse fixtures, thereby contributing to a considerable environmental saving. This circularity, in combination with the phasing out of fluorescent tubes and old technologies, will considerably reduce environmental impact.

The majority of the lighting distributed by Elektroskandia today is LED lighting with adjustable power supply, and our lighting designers recommend optimal lighting with appropriate control defined by presence and level of daylight.

In our product development, we constantly check our choices of materials with a view to reducing our environmental impact. One example of this is our REKO range of fixtures. This range features a frame made of recycled aluminium, while the end sections are made of bioplastic produced from pine oil. The acrylic cover is made of residual material from the production process and the packaging consists largely of recycled cardboard. Reko is more than 98 percent recyclable.



Our continuing environmental work



We use the PDCA cycle to continuously improve both individual processes and our management systems as a whole.

Elektroskandia is working continuously to improve, especially with regard to environmental issues. Having worked systematically with such issues for a long period, we now view sustainability and environmental considerations as natural parts of all our processes, rather than an aspect that is subsidiary to our operations. Some examples follow.

Product liability and the environment

Elektroskandia requires its suppliers to ensure that all catalogued products comply with applicable EU directives (Machinery Directive, Low Voltage Directive, EMC Directive, RoHS Directive, WEEE Directive) and, where necessary, the applicable environmental legislation and CE labelling regulations.

We have a quality management system in accordance with ISO 9001:2015 and have been certified since 11 December 1996. (Certificate no. 2006-SKM-AQ-2335 DNV GL 2018-05-249.)

We operate an environmental management system in line with the ISO 14001:2015 standard, including Energy Mapping according to STEMFS 2014:2, and have been certified since 15 June 1998, with the addition of Energy Mapping since 16 January 2018. (Certificate no. 2006-SKM-AE-1118 DNV GL 2018-05-249.)

Our suppliers are responsible for ensuring that environmental declarations are available at SEG (the Swedish Electrical Wholesalers' Federation) and online at enummersok.se. The environmental declarations are available for download from our website, www.sonepar.se, under the respective item.

Energy declarations

The Cylinda range complies with EU energy labelling regulations under the Ecodesign Directive, which states that labels must be displayed on all items in stores: refrigerators, freezers, freezer boxes, washing machines, dryers, dishwashers, cooking ranges, ovens and fans. The declaration states the product's energy class and helps customers compare products from the perspective of energy consumption.

El-Kretsen

El-Kretsen is the business community's service company, which is tasked with ensuring compliance with manufacturer's liability in the field of electrical/electronic products and batteries. The organisation is intended for companies that manufacture or sell products covered by the various laws regarding producer responsibility for electronics. For details, see www.elkretsen.se.

Power Circle

Power Circle is the stakeholder organisation for the electrical power sector, and an association for issues relating to the future. Its purpose is to showcase the role of electricity as an enabler of sustainable societal development. With a broad network, and working closely with partner enterprises, Power Circle facilitates dialogue and returns, development and demonstrations, as well as influencing by providing good examples and practical experience. For details, see powercircle.org.

Appropriate handling of products hazardous to health and the environment

Products hazardous to health and the environment must be handled in such a way as to minimise the associated risk of negative impact, injury and damage. This is important to us, to our customers and to the environment.

Four times a year, we receive information about changes to environmental legislation and regulations from Ramboll Sweden's legislation monitoring service. This information is shared with the respective supervisors, and we follow up and document that the necessary measures are adopted, both through the supervisors replying to emails and via internal audits.

The chemical products we sell are stored in fireproof cabinets at our logistics centre. We comply with all legislation and regulations regarding the handling of chemical products.

When transporting products hazardous to health and the environment, we always follow all applicable regulations and provisions.

Hazardous waste

To meet the record-keeping requirements for hazardous waste under the Waste Ordinance, we have developed a tool to streamline management. All store employees have been given access to the tool and trained in how to use it effectively.

Method

Our market and product supervisors check that suppliers are in compliance with a range of requirements and confirm this in our ERP system (see box below). We set goals for how many suppliers are to meet the targets, take measurements and hold a review once a year.





Requirements of suppliers

The majority of our suppliers are Swedish companies that are subject to Swedish legislation and have long since achieved quality and environmental management certification. While they have made different amounts of progress in their sustainability work, most of them have succeeded in using their input in the field of quality and environmental management to establish a firm base from which to continue improving in the area of long-term sustainability. For their part, our suppliers have production facilities and subcontractors all over the world.

The first version of our Code of Conduct for suppliers was prepared in 2015. It describes our expectations of our suppliers with regard to human rights, working conditions, the environment and anti-corruption. In 2021, we began making clearer demands of our suppliers to report the sustainability aspects of their activities and their products. Updated goals were prepared in 2022, and in 2024 we continued our work to further refine these goals and construct a system of supplier classification in which sustainability performance would be more prominent.

The Supplier Code of Conduct is attached as an appendix to the current contractual terms and conditions. The suppliers sign the documents. Several of our suppliers have already submitted a self-assessment to determine where they consider themselves to be in relation to our stated criteria and requirements. Marketing managers and product owners conduct a risk assessment of our strategic suppliers. These suppliers account for approximately 80 percent of our total purchasing volume. The purpose is to map our impact, identify potential gaps, and ensure that we initially focus on the right areas so that we can take appropriate measures to minimise risk.

Elektroskandia reserves the right to perform unannounced inspections at the premises of suppliers who have entered into agreements with us, so as to verify compliance with the company's Code of Conduct.

We use a rating system to monitor our suppliers and follow up on their performance with regard to sustainability issues. Our biggest suppliers are divided into three categories (S, A and B). In 2024, we rated 493 suppliers (S, A and B) in total.

Around 89 percent of our total purchasing volume in 2024 comes from suppliers who have signed our Code of Conduct. This is on a par with 2023. The Code of Conduct is one of the pillars of the risk analysis carried out on our supply chain.

General

The supplier has agreed to comply with the terms of the Logistics Appendix The supplier has approved the service level agreement (SLA) The supplier has agreed to comply with the terms of the Code of Conduct

Quality/environment

Documented quality system exists

Documented environmental management system exists

The supplier publishes a sustainability report

The supplier provides conflict minerals reporting (CMRT)

The supplier reports emissions from transportation (Scope 3)

C SR/Ethics

Documented system for occupational health and safety exists (ISO 45001)

The supplier implements sustainability initiatives in collaboration with Sonepar (packaging, phasing out SVHCs, transport etc.)

Products

The products Sonepar purchases from the supplier meet all applicable legal requirements and government directives

The supplier has product liability insurance

EPDs are available for all or parts of the product range

The supplier reports how much packaging we buy (weight of packaging for the products)

Accurate market communication

Elektroskandia is not aware of any breach of legislation pertaining to market communication, advertising or sponsorship.





Environmental impact of our business

Method and limitations

In order to ensure firm control of environmental impact in our business, we take measurements, adopt measures and follow up on activities in the areas we have identified as significant for reducing our environmental impact. All this work is based on our mapping of environmental aspects and our sustainability strategy. Where possible, we utilise our IT systems to collect data. In some cases, we work with external stakeholders (such as sector organisations) to collect data, and we have occasionally needed to utilise our own calculations and estimates in order to establish a solid, holistic overview.

Elektroskandia has access to sophisticated data models that allow the visualisation and analysis of delivery patterns and emissions in kg CO₂ per shipment.

Mapping environmental aspects

We map environmental aspects every four years. The most recent version was prepared in 2024.

Our logistics centre in Örebro and our head office in Rotebro, as well as our stores and sales offices, were mapped using full-year data from 2023. Locations where we had no operations during that year were excluded, as 2023 served as the baseline for the survey. Since the Cylinda business was in the process of being divested during the survey period, its impact has not been included.

The survey was conducted by company representatives with sustainability expertise and hands-on experience in the areas covered. Where required, the group has consulted expertise from other operations.

Decisions about which environmental aspects to prioritise are taken by corporate management. The environmental aspects mapped are assessed based on six criteria.

- · Laws and regulations
- · Financial criteria
- · Quantities
- · Environmental criteria
- Stakeholders
- · Life cycle perspectives

Environmental aspects are evaluated on two separate scales, as the criteria vary slightly between the tools used.

Tool 1

- · A score of 14 points or above is significant
- A score of 10–14 points is less significant
- A score of less than 10 points is negligible from an environmental perspective

Tool 2

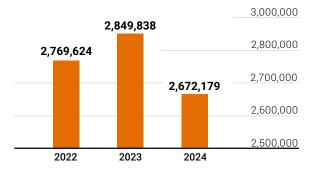
- · A score of 25 points or above is significant
- · A score of 18-25 points is less significant
- A score of less than 18 points is negligible from an environmental perspective

The assessment of environmental aspects was performed by a sustainability group appointed by Elektroskandia's management after consumption figures had been collected by several different suppliers.

The significant environmental aspects for Elektroskandia Sverige AB

Aspect	Score	Rating
Impacts of marketed products	31.7	Significant
Impact from purchased services, equipment and other goods	29	Significant
Combustible	18	Significant
Upstream transportation of goods	18	Significant
Downstream transportation of goods	17	Significant
Cable scrap	16	Significant
Business air travel	16	Significant
Electricity consumption	15.7	Significant
Electric forklifts	15.3	Significant
Transparent soft plastic	15	Significant

Electricity consumption (kWh) Logistics centre



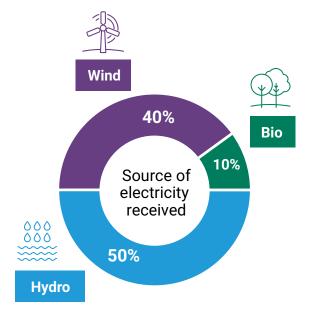
Smart energy saving - taken as read

At Elektroskandia, we strive to minimise both our electricity consumption and our environmental impact. For this reason, we use only green electricity: the electricity we receive comes from hydropower (50 percent), wind power (40 percent) and biofuel (10 percent).

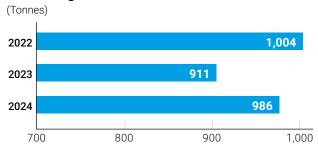
Our 43,500 m² logistics centre in Örebro accounts for the greatest proportion of energy consumption within the company. It has been rated a "Silver" standard environmental building and makes use of geothermal heating and solar panels. A total of 23 of the parking spaces have charging stations for EVs, of which 22 are 11 kW and one is a quick charger.

We install eco-friendly ventilation units in newly established stores. In addition, we use only LED fixtures. Our extensive expertise in lighting enables us to determine for ourselves which type of lighting is the most energy-efficient.

In 2024, electricity consumption at our logistics centre in Örebro totalled 2,672,179 kWh. We operate two heat pumps for space heating and a smaller unit for hot water. The cooling from the boreholes is used to cool the premises during the summer (free cooling). In addition, we have a solar power installation on the roof consisting of 940 panels mounted over an area of 4,169 m². In 2024, the solar panels generated 195,116 kWh for our own consumption, plus 9,565 kWh that was fed back into the Eon grid.



Waste Logistics centre



The total electricity consumption across all 50 facilities was 3,276,160 kWh. For six facilities, the data has been estimated using average figures from other sites in the same region, as we did not receive data from the landlords for these sites. In connection with contract renegotiations, we require suppliers to provide sustainability disclosures.

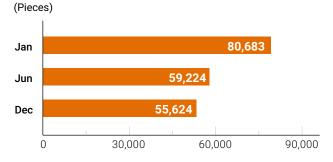
Circular solution for IT equipment

Our IT equipment partner, NG Nordic, repurchases old and/ or defective IT equipment from us. This is then repaired/ refurbished and remarketed, thus gaining an additional service life elsewhere. Each year we receive a summary of the equipment that could be reused in this way.

New carton size

In May 2024, we introduced a new carton size at our central warehouse in Örebro, allowing for more efficient co-packing. This has helped reduce carton consumption and cut greenhouse gas emissions.

Result new cardboard size 2024

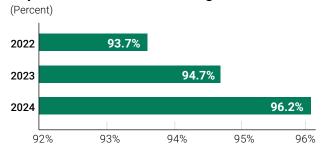


Reuse of wooden pallets

Since 2022, we have had a working group called the Environmental Forum, tasked with continuously identifying potential environmental improvements across various areas at the company's logistics centre in Örebro. The group consists of six employees from different departments. One of its main priorities has been waste recycling, which is one of our focus areas in climate impact.

One measure introduced that was proposed by the forum is the repair of wooden pallets. Instead of sending pallets for recycling, broken pallets are now sent for repair, providing the damage is not too extensive.

Separated waste at source Logistics centre



From our central warehouse, the pallets are sent to a local company, which assesses them, mends them and returns the repaired pallets to us for reuse. In 2024, we continued to measure the impact of this work, which resulted in a 4.3 percent reduction in wood waste.

Chemicals in our business

The chemicals used in our business are primarily to be found in lubricants, cleaning agents and spray paints. They are used only to a limited extent and in small amounts, and naturally we comply with all the applicable legislative requirements.

High ambitions for sorting at source

At our logistics centre in Örebro, which generates the largest volume of waste for an individual site, we aim to sort 97 percent of waste at source. The level achieved in 2024 was 96.2 percent. In 2024, together with our waste management partner Stena Recycling, we have taken measures to reduce the amount of combustible waste we generate, for example by sorting PET plastic tape into a separate fraction and increasing the number of fractions source sorted at the office. At our head office and in the other 49 properties where we have stores, we processed 371 tonnes of waste. Waste data is collected from our recycling partners. In 2024, we continued to analyse waste and recycling in our stores in order to improve our handling of the challenges at each site.

Travel

We keep travel to a minimum when suitable options such as Teams meetings are available. Our travel policy also promotes the most eco-friendly form of transport in each case, i.e. train rather than plane where possible.

In 2024,* Elektroskandia's fleet of company cars and service vehicles drove a total of 2,739,280 km. Of this total, 1,093,880 km were driven in electric vehicles and 508,910 km in hybrid vehicles. In total, the fleet included 118 electric vehicles and 54 hybrids.

^{*} Including Cylinda until 31 May.

Transport

Our policy means that:



Since June 2023, company car drivers have only been offered electric or hybrid vehicles, which explains the increase in their numbers compared to previous years – see chart.



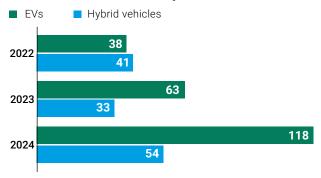
We lease our forklifts. This entails us replacing our forklifts every five years. Our intention here is to establish a more energyefficient and less resource-intensive forklift fleet.

Our fleet comprises about 185 forklifts. The vast majority of these are electric, but in 2024 we also had eight diesel-powered forklifts and four diesel wheel loaders, which together consumed 60,299 litres of diesel. The energy consumption from the electric forklifts is included in our total energy consumption, as they are charged in our warehouses and stores.

Environmentally responsible goods transport

Our objective is that all contracted carriers should be members of the Fair Transport organisation. In 2024, Elektroskandia dispatched 473,089 shipments, which were transported by around 154 vehicles per day. The environmental impact from this source primarily comprises emissions of $\rm CO_2$. Our carriers report their environmental impact regarding deliveries of goods from our central warehouse on the basis of fuel consumption each month. $\rm CO_2$ impact is then calculated for each individual shipment using methods from the GLEC Framework (www.smartfreightcentre.org/en/our-programs/global-logistics-emissions-council/calculate-report-glec-framework/).

Number of electric and hybrid vehicles



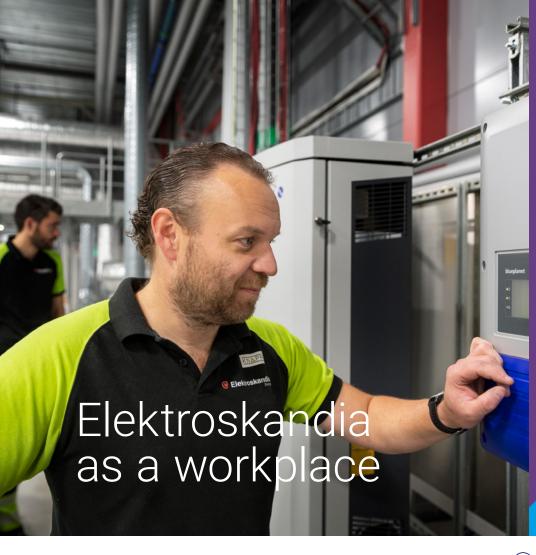
We have agreed the following with our carriers:

- All vehicles used for transport assignments must, as a minimum, be Euro VI compliant. The carrier must have a monitoring system in place so that this can be documented. They must have implemented a timetable for conversion to fossil-free transports.
- The carriers must aim to reduce their fossil footprint on an ongoing basis through constant improvement work. During the contract period, Elektroskandia and the carrier are running environmental projects aimed at reducing environmental impact by using fossil-free fuels.

Environmental impact (kg CO₂) and the share of fossil-free transports are measured as KPIs on a monthly basis with all contracted carriers. We measure and follow up vehicle compliance.

In 2024, Elektroskandia implemented a number of environmental measures. We have launched local distribution by electric lorry, in addition to which a significant proportion of transports are now fuelled by HVO100, which helps reduce carbon emissions by up to 90 percent. The company is also launching new environmental projects as new technology is developed and becomes available.





We are committed to being the market's most engaged, inclusive and development-focused workplace

Managing HR work

The starting point for our HR work is our employee policy, which comprises our core values, our strategies and targets, as well as the guidelines that define how Elektroskandia operates with regard to relations between employer and employees. We have been certified under the occupational health and safety standard ISO 45001:2018 since 9 June 2021 (Certificate no. 10000441098-MSC-SWEDAC-SWE).

All our employees are expected to contribute to a positive working environment where we show respect for one another's differences. In 2019, as a part of our work to combat victimisation and harassment, we launched a workshop initiative we call "Culture and Lingo". This initiative has continued in 2024 and has become a mandatory part of the induction process for new employees.

Method and limitations

We collect information about our employees via various HR systems for the purposes of paying salaries, supporting skills development and generating the statistics cited in this report. The results are reviewed regularly by employees and managers at the different meetings described in this report.

We have a database in which governing documents and records are stored for each location. For reporting accidents and near misses, as well as safety rounds and follow-up on OHS work, we use the IA system, our information system devoted to Occupational Health and Safety. The company's internal auditors review and follow up on activities in all stores and the central warehouse within a two-year period. Every quarter, accidents and near misses are followed up at safety committee meetings, where management, trade union representatives and/or safety officers participate.



Number of employees and form of employment					
Staff category	2024	2023	2022		
Salaried employees	547	599	572		
of whom, on open-ended contracts	98.5%	99.2%	99.5%		
of whom, on fixed-term contracts	1.5%	0.8%	0.5%		
Employees under collective agreement (warehouse and service)	182	239	238		
Of whom, covered by collective bargaining agreement	N/A	N/A	N/A		
Employees under collective agreement – of whom, on open-ended contracts	96.7%	95.0%	93.7%		
Employees under collective agreement – of whom, on fixed-term contracts	3.3%	5.0%	6.3%		
Total employees (salaried employees and under collective bargaining agreements)	729	838	810		
of whom, men	559	645	625		
of whom, women	170	193	185		

Q	6	7	0
7	O.		/

Warehouse staff on open-ended contracts



98.5%

salaried employees on open-ended contracts

Information from 31 Dec 2024, 31 Dec 2023 and 31 Dec 2022 is stated for the company as a whole. Regional allocation is not relevant as many employees work across regional boundaries.

Our employees

We are committed to being a workplace where there is plenty of room for expression, along with opportunities for continuous training and skills development. Some of our employees have worked for the company for more than 40 years.

The table on page 27 presents the number of people we employ and the form of employment. For reasons of privacy concerning staff working under collective bargaining agreements, the company has not measured the number of such staff since 2016. Agency staff reinforce our warehouse team. Consultants are utilised in all areas of our business.

Zero-hour and part-time contracts are only applied in the event that employees have chosen to exercise their legal right to take parental leave or early retirement.

The terms and conditions of employment for all our employees are regulated in part by contracts of employment, and in part by collective bargaining agreements with the union organisations – and by the company's own internal job regulations. These are set out, for example, in our employee policy, employee guide, travel regulations and other Elektroskandia policies, including our company car policy.

Our ambition was to record a staff turnover of no more than 7.0 percent in 2024, which we almost achieved (7.5 percent). When we measure staff turnover, we include all turnover including employees on fixed-term contracts. We hold exit interviews with everyone who leaves, to follow up on the reasons, as well as to pick up opinions and about how we can improve as an employer.

Benefits

All Elektroskandia employees are offered a wide range of benefits, including flexible working hours and the opportunity to work from somewhere other than the office two days a week, employee discounts on our range, fuel discounts, Rikskort payment cards, gym benefits, corporate fitness schemes and paid parental leave. We also organise training programmes in various areas with a view to boosting skills development.

Occupational Health and Safety

The overarching objectives of OHS work at Elektroskandia are:

- 1. To promote health factors.
- 2. Via preventive work, to identify and deal with risks so as to prevent work-related accidents and illness.

In addition, the working environment is to be developed in a direction that promotes improved productivity, quality and – of course – well-being. Through management, planning and checks, industrial injuries and risk are to be investigated and appropriate measures adopted.

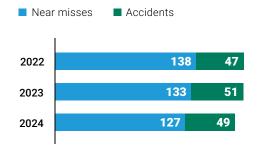
The employer bears ultimate responsibility for occupational health and safety, and must make sure that an organisation exists to take care of OHS issues.

Staff turnover





Accidents and near misses



A training course in our management system has been made available to enable new employees to participate. In 2024, we introduced new initiatives related to the psychosocial working environment. One such initiative is our "Question of the Month," where employees are encouraged to discuss and reflect on a specific issue together in their teams. We have also installed "mental health first-aid boards" at our branches.

The psychosocial working environment and employee well-being are issues the managers follow up on through our MYR (Mid Year Review) and our annual employee appraisal. We also pick up on the psychological well-being of our employees via our weekly "Pulse Measurement" survey that contains questions about well-being within the organisation. In addition, we conduct safety rounds featuring questions targeted specifically at this topic, as well as risk analyses and six-monthly follow-up meetings (business meetings), and we provide our managers with training in this area. We also have a number of safety committees with OHS groups from the respective union organisations, where OHS issues are discussed and action plans drawn up.

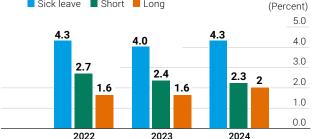
Elektroskandia regularly performs safety rounds at all branches and warehouses. We work with risk assessments and action plans in accordance with guidelines laid down in occupational health and safety legislation. Accidents and near misses are reported and dealt with on an ongoing basis, but are measured annually. We follow up on accidents and near misses on an ongoing basis. Most of the accidents reported stem from our warehouse operation in Örebro. Inattention has been a contributing factor to a number of accidents and injuries, which were all minor.

The majority of near misses were linked to forklift operation or employees being struck by falling or flying objects. Most of the reported accidents involved contact with sharp objects, resulting in cuts. In 2024, we reported 127 near misses and 47 accidents, 9 of which resulted in sick leave. We have noted a reduction in both near misses and accidents resulting in sick leave, and we believe this to be due to increased use of our IA system and the associated app, as this makes it much simpler to report incidents. The app is also increasingly being used to report risk observations.

Corporate healthcare

The purpose of our working relationship with corporate health centres in all locations is to access help and support in issues that have to do with occupational health and safety.

Sick leave at the workplace Sick leave ■ Short ■ Long



The corporate healthcare services include:

- Rehabilitation
- · Health check/health profile
- · Support on OHS issues
- · Ergonomics (workplace measures)

The corporate healthcare system is to assist with expertise in the form of OHS engineers, physiotherapists and occupational therapists, with the goal of preventing industrial injuries and illnesses as far as possible, and actively creating a good working environment.

All employees are offered the chance to have a health check (health and OHS profile) at the age of 45, 50, 55 and 60 at the corporate health centre.

We have KPIs for sick leave, which we review and follow up on an ongoing basis. Our target for total sick leave in 2024 was 3.5 percent; however, the actual figure closed on 4.3 percent. We remain committed to reducing sick leave and have a zero-accident vision for incidents classified as Category A and AA (as defined in our incident reporting system). We strive to achieve this by training and coaching our managers about our responsibility in the area of illness, and in how they can apply systematic OHS work and health-promoting leadership.

Corporate fitness benefits

We offer a keep-fit scheme for all employees, but we are also working to introduce alternative health and fitness benefits such as lectures on health and diet, as well as shared activities in the form of fun runs, wellness challenges and step count challenges, for example.

Performance appraisals

It is extremely important to help our employees develop in line with their own wishes and needs and those of the company. Our goal is to increase internal mobility and opportunities to further careers with us. All employees should have at least one documented development goal.

We hold two fixed employee appraisals every year, which also involve a salary review. Through this method, we aim not only to match salary to performance, but also to set goals intended to lay the foundations for development. We also wish to determine which skills our employees possess, as well as what kind of development they are seeking – and what we, as a company, need.

All salaries are proposed by managers following a salary appraisal meeting with the employee in question. The salary proposal must be approved according to the grandparent principle, and, ultimately, by the CEO and the HR Director. The salary paid to the CEO and corporate management must also be approved according to the grandparent principle, i.e. by a representative of the parent company. Salary proposals for employees covered by collective bargaining agreements are negotiated and set in consultation with the respective trade union organisations.

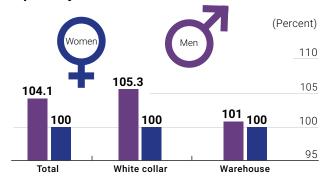
The performance expected and the targets are agreed at the employee appraisal at the start of each year. We follow up on employee performance through a brief MYR interview during the year, where there is also time to prioritise activities and assess whether they are in line with the goals set.

Group training platform

Our employees and their skills constitute our greatest strength and competitive advantage. That is why we work actively with skills development and learning. Our group-wide LMS is integrated with the LinkedIn Learning module, which includes over 15,000 online courses, plus classroom sessions.



Equal Pay Index 2024



Diversity and equal opportunities

Through conscious work with diversity, we are committed to contributing to a society in which everybody is viewed as an asset. Our ambition is to reflect society, our suppliers and our customers. Our diversity efforts should be an integral part of strengthening Elektroskandia's competitiveness. When recruiting, we always strive to create working groups composed of employees of different genders, ages, group affiliations and backgrounds.

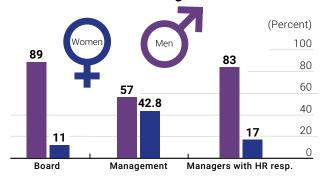
Elektroskandia aims to:

- Raise awareness and knowledge about diversity, inclusion and gender equality.
- Promote a more even distribution between women and men at all levels and within all professional disciplines at the company.
- Expand the company's overall competence by increasing the number of female managers.
- Increase understanding and knowledge around the benefits of diversity in our working groups.
- Support women and men in combining parenthood and gainful employment.
- Actively combat exclusion and work to prevent all forms of discrimination, harassment and other forms of victimisation in the workplace.
- Ensure that employees' skills are assessed when setting remuneration, so as to ensure equal pay for equal work – irrespective of gender.

Elektroskandia is an electrical technology wholesaler, and our employees work in various services: sales, warehousing and white-collar positions. Our sector is heavily male-dominated, and 77 percent of the company's employees in 2024 were men (2023: 77 percent; 2022: 78 percent; 2021: 78 percent).

We use the Equal Pay Index – the weighted pay gap between the sexes, calculated on the average pay. The total pay gap is 4,1 percent in favour of men. For salaried employees it is 5.3 percent and for warehouse staff it is 1 percent. The annual payroll mapping process for 2024 to identify any unfounded grounds for unequal pay did not demonstrate any unjustified differences in pay.

Gender distribution management 2024



We performed a payroll mapping process in 2024 to establish any unfounded grounds for unequal pay. The findings did not demonstrate any unjustified differences in pay. However, we noted that the pay gap between men and women had in general increased over 2023.

Employee survey

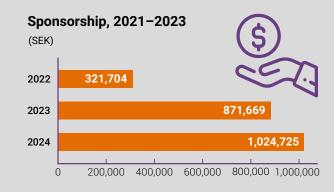
We use Winningtemp to measure engagement and well-being in the organisation on an ongoing basis. Using this tool, we "take the temperature" of the organisation weekly, allowing managers to check the current status of their teams on a scale from 1 to 10. The survey is distributed once a week by email; it is completely anonymous and includes a comment option for those employees who wish to use it.



Our managers and staff review the results monthly, and we can see that our overall "temperature" has risen, from 7.4 in 2020 (when we started using Winningtemp) to 8 in 2024. Similar improvements can be observed in areas such as Leadership, which has risen from 7.7 in 2020 to 8.2 in 2024 (see image above). We activate measures on an ongoing basis, both at team level and overall, based on Winningtemp results, to create a healthy, safe and engaging working environment.

The main benefit here is that the tool provides a current snapshot that allows us to act directly and implement preventative measures.

Corporate social responsibility and engagement



Our social responsibility is shaped by the world around us. That is why we are committed to creating opportunities for those who need them the most.

Our initiatives range from work training for individuals facing challenges entering the job market to offering summer jobs and internships to young people, giving them valuable insight into working life on our sites. Many of our employees have started their journey with Elektroskandia through such initiatives.

Our commitment and team spirit mean that many stay with the company for a long time, so it is important for us to maintain contact even after employees retire. Through a dedicated association, gatherings are arranged for our approximately 100 retirees, at our central warehouse in Örebro, our head office in Rotebro and in local stores. This strengthens social bonds while also creating value for us as a company.

Contributing to a better world

We are keen to give our employees the opportunity to contribute to making the world a little better, such as through the following activities and initiatives:

Blodomloppet. Approximately 150 of our employees participated in the event, a nationwide run promoting blood donation, held across 12 locations in Sweden. In connection with the event, we also donated SEK 7,200 to the Swedish Childhood Cancer Fund, SEK 1,800 to the Swedish Brain Foundation and SEK 1,000 to Keep Sweden Tidy.

We Save Lives. Elektroskandia has chosen to partner with the "Blood Bus" to help keep the Swedish healthcare system supplied with blood. Since 2000, the bus has visited our facility in Örebro every three months.

Defibrillators. In 2015 we installed 55 defibrillators in our stores and offices to provide emergency help without delay. Next to each defibrillator is a list of staff in the unit who have completed CPR training. All defibrillators are listed in the Swedish defibrillator register and are checked every year.

Knowledge about working life

We consider it important to teach young people about working life, which is why we are happy to receive PRAO students, interns and students working on exam projects. It is valuable for them to have the opportunity to gain insight into our sector, and we also believe that this type of exchange of information enriches our business.

We are happy to open our doors to people interested in gaining work experience with us; for example, we offer after-school work, summer jobs and piecework. This may take the form of simple assignments such as clearing up and cleaning shelving units. Naturally, all young employees are issued with the appropriate safety equipment.

The Gothia Cup and other sustainable partnerships

Our biggest focus in 2024 was the Gothia Cup youth football tournament, of which we were an official partner. The focus was on sustainability in line with UN goals.

We also sponsored the Swedish Childhood Cancer Fund and several sports associations, including Bällsta Football Club, Skellefteå Floorball Club and Täby Table Tennis Club.





About the report

This sustainability report summarises Elektroskandia Sverige AB's sustainability work in 2024. It is the ninth report submitted according to the Global Reporting Initiative (GRI) and will be published on 30 June 2025 together with our financial statements. We compile the report with reference to the GRI Standards 2021 on pages 1–39. The report also constitutes the statutory report pursuant to Section 6 of the Swedish Annual Accounts Act (ÅRL) and covers all activities at Elektroskandia Sverige AB in Sweden. Financial data is published in the annual report and in the auditor's report, which is registered with the Swedish Companies Registration Office.

Changes for this year relate to Cylinda's operations, which were divested on 4 June 2024 but remained part of our logistical flows until the end of the year. On that basis, we decided to collect data for this report from two different perspectives. The cut-off date of 31 May 2024 applies generally throughout the report, except in sections where we have assessed that full-year data provides a more accurate picture of 2024. In previous reports, the company name was Elektroskandia Sverige AB. The name was changed on 5 June 2025.

Full-year data is used in parts or entire sections as follows: Greenhouse gas emissions, Sustainable products and services, Environmental impact of our business, and Staff.

For a complete list of all stores in Sweden, see: www.sonepar.se

The report is compiled annually and we aim to publish the next version of this report in June 2026. Please address questions and enquiries about the report to:

Karen Kruger, management representative for sustainability issues Tel. +46 8 92 38 83

Email: karen.kruger@sonepar.se

Evelina Lenngren, sustainability specialist Tel. +46 19 19 83 12

Email: evelina.lenngren@sonepar.se

GRI Content index

Where page reference is missing the reason is either that the information a) is confidential or b) that we have not yet gathered data of high enough quality to be published or c) that the outcoume of our analysis of material aspect made the reporting reduntant. Given that we haven't updated our sustainability strategy, we have not increased the amount of reporting aspects for 2024 year's report.

GRI Standard	Disclosure	Description	Page ref.	Deviations/ comments
	2-1	Organizational details	2-4, 32	
	2-2	Entities included in the organization's sustainability reporting	2-4, 32	
	2-3	Reporting period, frequency and contact point	32	
	2-4	Restatements of information	32	
	2-5	External assurance	34-35	
	2-6	Activities, value chain and other business relationships	4, 6-7, 9-11	
	2-7	Employees	26-29	
	2-8	Workers who are not employees		N/A
	2-9	Governance structure and composition	8-9	
	2-10	Nomination and selection of the highest governance body	9	
	2-11	Chair of the highest governance body	9	
	2-12	Role of the highest governance body in overseeing the management of impacts	9	
	2-13	Delegation of responsibility for managing impacts	9	
CDI Or Comprel	2-14	Role of the highest governance body in sustainability reporting	9	
GRI 2: General Disclosures 2021	2-15	Conflicts of interest	9	
	2-16	Communication of critical concerns	11, 13	
	2-17	Collective knowledge of the highest governance body	8-9, 29	
	2-18	Evaluation of the performance of the highest governance body	9	
	2-19	Remuneration policies		a
	2-20	Process to determine remuneration	29-30	
	2-21	Annual total compensation ratio		а
	2-22	Statement on sustainable development strategy	3, 8-9	
	2-23	Policy commitments	8	
	2-24	Embedding policy commitments	13	
	2-25	Processes to remediate negative impacts	10-11, 13-15	
	2-26	Mechanisms for seeking advice and raising concerns	12	
	2-27	Compliance with laws and regulations	9, 13	
	2-28	Membership associations	10	
	2-29	Approach to stakeholder engagement	10-11, 14	
	2-30	Collective bargaining agreements	10, 26	

GRI Standard	Disclosure	Description	Page ref.	Deviations/ comments
	3-1	Process to determine material topics	6-7	
GRI 3: Material Topics 2021	3-2	List of material topics	7	
·	3-3	Management of material topics	6-7	
	201-1	Direct economic value generated and distributed		b
GRI 201: Indirect Economic	201-2	Financial implications and other risks and opportunities due to climate change		b
Performance 2016	201-4	Financial assistance received from government		b
GRI 202: Market	202-1	Ratios of standard entry level wage by gender compared to local minimum wage		а
presence 2016	202-2	Proportion of senior management hired from the local community		b
GRI 203: Indirect Economic Impacts	203-1	Infrastructure investments and services supported		b
2016	203-2	Significant indirect economic impacts		b
GRI 204: Procurement Practices 2016	204-1	Proportion of spending on local suppliers		b
	205-1	Operations assessed for risks related to corruption	13	
GRI 205: Procurement Practices 2016	205-2	Communication and training about anti-corruption policies and procedures	12-14	
	205-3	Confirmed incidents of corruption and actions taken	12-13	
GRI 206: Anti- competitive Behavior 2016	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices		b
	301-1	Materials used by weight or volume		b
GRI 301: Materials 2016	301-2	Recycled input materials used		b
	301-3	Reclaimed products and their packaging materials		b
	302-1	Energy consumption within the organization	23	
GRI 302: Energy	302-3	Energy intensity		b
2016	302-4	Reduction of energy consumption	23	
	302-5	Reductions in energy requirements of products and services	24	

GRI Standard	Disclosure	Description	Page ref.	Deviations/ comments
	305-1	Direct (Scope 1) GHG emissions	15	
	305-2	Energy indirect (Scope 2) GHG emissions	15	
	305-3	Other indirect (Scope 3) GHG emissions	15	
GRI 305: Emissions	305-4	GHG emissions intensity		b
2016	305-5	Reduction of GHG emissions	15	
	305-6	Emissions of ozone-depleting substances (ODS)		b
	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions		b
	306-1	Waste generation and significant waste- related impacts	24	
	306-2	Management of significant waste- related impacts	24	
GRI 306: Waste 2020	306-3	Waste generated	24	
	306-4	Waste diverted from disposal		b
	306-5	Waste directed to disposal		b
GRI 308: Supplier	308-1	New suppliers that were screened using environmental criteria		b
Environmental Assessment 2016	308-2	Negative environmental impacts in the supply chain and actions taken		b
	401-1	New employee hires and employee turnover	27	Employee turnover only.
GRI 401: Employment 2016	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees		b
	401-3	Parental leave		b
GRI 402: Labor/ Management Relations 2016	402-1	Minimum notice periods regarding operational changes		b
	403-1	Occupational health and safety management system	26-27	
	403-2	Hazard identification, risk assessment, and incident investigation	28	
GRI 403: Occupational	403-3	Occupational health services		b
Health and Safety 2018	403-4	Worker participation, consultation, and communication on occupational health and safety	27, 29	
	403-5	Worker training on occupational health and safety	27-28	
	403-6	Promotion of worker health	27-29	

Health and Safety 2018 403-9 Work-related injuries 28 403-10 Work-related ill health 28 403-10 Work-related ill health 28 404-1 Average hours of training per year per employee skills and transition assistance programs 29 404-2 Programs for upgrading employee skills and transition assistance programs 29 404-3 Percentage of employees receiving regular performance and career 29 percentage development reviews 39 405-1 Diversity and Equal Opportunity 2016 405-2 Ratio of basic salary and remuneration of women to men GRI 406: Non-discrimination 2016 GRI 407: Freedom of Association and Collective Bargaining 2016 GRI 407: Freedom of Compulsory Labor 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 410: Security Practices 2016 GRI 411: Rights of Indigenous Peoples 2016 GRI 413: Local Communities 2016 GRI 413: Local Communities 2016 GRI 414: Supplier 300 GRI 415: Supplier 300 GRI 414: Supplier 300 GRI 415: Supplier 300 GRI 415: Supplier 300 GRI 416: Supplier 300 GRI 417: Rights of Indigenous peoples 300 GRI 416: Supplier 300 GRI 417: Rights of Indigenous peoples 300 GRI 418: Supplier 300 GRI 414:	GRI Standard	Disclosure	Description	Page ref.	Deviations/ comments
A03-8 Workers covered by an occupational health and Safety Management system 27-29	Contd CPI 402:	403-7	occupational health and safety impacts		b
403-9 Work-related injuries 28 403-10 Work-related ill health 28 404-1 Average hours of training per year per employee skills and transition assistance programs 29 404-2 Programs for upgrading employee skills 29 and transition assistance programs 29 404-3 Percentage of employees receiving regular performance and career development reviews 29 percentage ementioned. 405-1 Diversity and Equal 20portunity 2016 Possis salary and remuneration of women to men 30 GRI 406: Non-discrimination 2016 Possis salary and remuneration of women to men 30 GRI 407: Freedom of Association and Collective Bargaining 2016 Possis salary and suppliers in which the right to freedom of association and Collective bargaining may be at risk collective bargaining may be at risk proceed or compulsory Labor 2016 Possis of Proced or compulsory labor 2016 Possis procedures Possis Procedures 2016 Possis procedure	Occupational Health and Safety 2018	403-8		27-29	
A04-1 Average hours of training per year per employee 404-2 Programs for upgrading employee skills and transition assistance programs 29 404-3 Percentage of employees receiving regular performance and career development reviews 405-1 Diversity and Equal Opportunity 2016 405-1 Diversity of governance bodies and employees 405-2 Ratio of basic salary and remuneration of women to men GRI 406: Non-discrimination 2016 406-1 Incidents of discrimination and corrective actions taken Department of Association and collective bargaining 2016 GRI 407: Freedom of Association and collective bargaining may be at risk GRI 409: Forced or Compulsory Labor 2016 GRI 410: Security Practices 2016 410-1 Security personnel trained in human rights policies or procedures 410-1 Incidents of violations involving rights of indigenous Peoples A11-1 Incidents of violations involving rights of indigenous Peoples GRI 413: Local Communities 2016 GRI 414: Supplier Operations with local community engagement, impact assessments, and development programs Operations with local community engagement, impact assessments, and development programs Operations with local community engagement, impact assessments, and development programs Operations with local community engagement, impact assessments, and development programs Operations with significant actual and potential negative impacts on local communities Operations with significant actual and potential negative impacts on local Negative social impacts in the sunply		403-9	Work-related injuries	28	
GRI 404: Training and Education 2016 404-2 Programs for upgrading employee skills and transition assistance programs 404-3 Percentage of employees receiving regular performance and career 29 percentage mentioned. 404-3 Percentage of employees receiving 29 percentage development reviews 405-1 Diversity of governance bodies and employees 405-2 Ratio of basic salary and remuneration of women to men of women to men of women to men of women to men of Association and Collective Bargaining 2016 GRI 407: Freedom 407-1 right to freedom of association and collective bargaining way be at risk GRI 409: Forced or Compulsory Labor 2016 GRI 410: Security Practices 2016 GRI 411: Rights of incidents of violations involving rights of indigenous peoples 410-1 Departions with local community engagement, impact assessments and potential negative impacts on local communities 2016 GRI 413: Local Communities 2016 GRI 414: Supplier Social Assessment Analysis of Incidents and suppliers that were screened using social oriteria Social Assessment Analysis of Incidents of the supplication and collective bargaining and the supplication and collective bargaining and the supplier shall be supplied to the supplier shall be accommunity engagement, impact assessments, and development programs 413-1 Operations with local community engagement, impact assessments, and development programs GRI 414: Supplier Social Assessment Analysis of Incidents of the supplier shall were screened using social oriteria Social filteria Social impacts in the supplier shall be supplied to the supplier social impacts in the supplier shall be supplied to the supplied		403-10	Work-related ill health	28	
GRI 404: Training and Education 2016 404-2 Programs for upgrading employee skills and transition assistance programs 404-3 Percentage of employees receiving regular performance and career 29 percentage mentioned. 404-3 Percentage of employees receiving 29 percentage development reviews 405-1 Diversity of governance bodies and employees 405-2 Ratio of basic salary and remuneration of women to men of women to men of women to men of women to men of Association and Collective Bargaining 2016 GRI 407: Freedom 407-1 right to freedom of association and collective bargaining way be at risk GRI 409: Forced or Compulsory Labor 2016 GRI 410: Security Practices 2016 GRI 411: Rights of incidents of violations involving rights of indigenous peoples 410-1 Departions with local community engagement, impact assessments and potential negative impacts on local communities 2016 GRI 413: Local Communities 2016 GRI 414: Supplier Social Assessment Analysis of Incidents and suppliers that were screened using social oriteria Social Assessment Analysis of Incidents of the supplication and collective bargaining and the supplication and collective bargaining and the supplier shall be supplied to the supplier shall be accommunity engagement, impact assessments, and development programs 413-1 Operations with local community engagement, impact assessments, and development programs GRI 414: Supplier Social Assessment Analysis of Incidents of the supplier shall were screened using social oriteria Social filteria Social impacts in the supplier shall be supplied to the supplier social impacts in the supplier shall be supplied to the supplied		1			
and Education 2016 404-3		404-1			b
404-3 regular performance and career development reviews 29 percentage mentioned.	GRI 404: Training and Education 2016	404-2		29	
and Equal and Equal opportunity 2016 405-2 Ratio of basic salary and remuneration of women to men 30 GRI 406: Non-discrimination 2016 GRI 407: Freedom of Association and Collective Bargaining 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 410: Security Practices 2016 GRI 411: Rights of Indigenous Peoples 2016 GRI 413: Local Communities 2016 GRI 413: Local Communities 2016 GRI 414: Supplier Social Assessment 405-1 Ratio of basic salary and remuneration 30 Auto-1 and Collective actions and suppliers in which the right to freedom of association and collective bargaining may be at risk Deprations and suppliers at significant risk for incidents of forced or compulsory labor Deprations and suppliers at significant risk for incidents of forced or compulsory labor Deprations and suppliers at significant risk for incidents of forced or compulsory labor Deprations and suppliers at significant risk for incidents of forced or compulsory labor Deprations and suppliers at significant and suppliers at significant risk for incidents of forced or compulsory labor Deprations and suppliers at significant and suppliers at significant and in human rights policies or procedures Deprations with local community engagement, impact assessments, and development programs Deprations with local community engagement, impact assessments, and development programs Deprations with significant actual and potential negative impacts on local communities Alt-1 New suppliers that were screened using social criteria Negative social impacts in the supply soc		404-3	regular performance and career	29	percentage
August A	GRI 405: Diversity	405-1	* =	30	
discrimination 2016 GRI 407: Freedom of Association and Collective Bargaining 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 410: Security Practices 2016 GRI 411: Rights of Indigenous Peoples 2016 GRI 413: Local Communities 2016 GRI 413: Local Communities 2016 GRI 414: Supplier Social Assessment A06-1	and Equal Opportunity 2016	405-2	·	30	
Operations and suppliers in which the right to freedom of association and collective Bargaining 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 410: Security Practices 2016 GRI 411: Rights of Indigenous Peoples 2016 GRI 413: Local Communities 2016 GRI 413: Local Communities 2016 GRI 414: Supplier Social Assessment Operations and suppliers in which the right to freedom of associal criteria collective bargaining may be at risk Operations and suppliers at significant significant risk for incidents of forced or compulsory labor Operations and suppliers at significant significant risk for incidents of forced or compulsory labor Decretions and suppliers at significant significant actual in human right policies or procedures b Incidents of violations involving rights of indigenous peoples Decretions with local community engagement, impact assessments, and development programs Operations with significant actual and potential negative impacts on local communities Operations with were screened using social criteria New suppliers that were screened using social criteria New suppliers that were screened using social criteria Negative social impacts in the supply	GRI 406: Non- discrimination 2016	406-1			b
Compulsory Labor 2016 409-1 risk for incidents of forced or compulsory labor GRI 410: Security Practices 2016 410-1 Security personnel trained in human rights policies or procedures b GRI 411: Rights of Incidents of violations involving rights of indigenous peoples 411-1 Incidents of violations involving rights of indigenous peoples Communities 2016 Operations with local community engagement, impact assessments, and development programs Operations with significant actual and potential negative impacts on local communities GRI 414: Supplier Social Assessment New suppliers that were screened using social criteria Negative social impacts in the supply	GRI 407: Freedom of Association and Collective Bargaining 2016	407-1	right to freedom of association and		b
Practices 2016 GRI 411: Rights of Incidents of violations involving rights of indigenous peoples Operations with local community 413-1 Operations with local community 413-1 Operations with significant actual and development programs Operations with significant actual and potential negative impacts on local communities GRI 414: Supplier Social Assessment Vegative social impacts in the supply	GRI 409: Forced or Compulsory Labor 2016	409-1	risk for incidents of forced or		b
Incidents of Violations Involving rights of indigenous Peoples Alta	GRI 410: Security Practices 2016	410-1			b
GRI 413: Local Communities 2016 Operations with significant actual and potential negative impacts on local communities GRI 414: Supplier Social Assessment New suppliers that were screened using social criteria Negative social impacts in the supply	GRI 411: Rights of Indigenous Peoples 2016	411-1			b
413-2 potential negative impacts on local b communities GRI 414: Supplier Social Assessment New suppliers that were screened using social criteria Negative social impacts in the supply	GRI 413: Local	413-1	engagement, impact assessments, and development programs	31	
Social Assessment Negative social impacts in the supply	Communities 2016	413-2	potential negative impacts on local		b
Negative social impacts in the supply	GRI 414: Supplier	414-1	-	16, 21	
chain and actions taken	2016	414-2	Negative social impacts in the supply chain and actions taken		b

GRI Standard	Disclosure	Description	Page ref.	Deviations/ comments
GRI 415: Public Policy 2016	415-1	Political contributions		b
GRI 416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	16	
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	17	
	417-1	Requirements for product and service information and labeling	19	
GRI 417: Marketing and Labeling 2016	417-2	Incidents of non-compliance concerning product and service information and labeling	17, 20	
	417-3	Incidents of non-compliance concerning marketing communications	21	
GRI 418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	13	

ÅRL index

Index for sustainability reporting pursuant to the Swedish Annual Accounts Act 6:10-14

Index	Reading instructions	Page
Business model	About Elektroskandia, sustainability strategy	4-5, 8-9
Risks		6, 9, 11–12, 16, 20–21, 26
Policy and Governance		8
Environment	Our continuing environmental work	15, 19-24
Follow-up and Results		23-24
Human rights		13, 19-21
Follow-up and Results		19-21
Staff	Elektroskandia as a workplace	25
Follow-up and Results		25-29
Anti-corruption	Business ethics	12-13, 21
Follow-up and Results		12-13, 21
Social aspects	Corporate social responsibility/engagement	25-30
Follow-up and Results		25-30



Auditor's Limited Assurance Report on Elektroskandia Sverige ABs Sustainability Report and statement regarding the Statutory Sustainability Report

To Elektroskandia Sverige AB, Corp. id. 556014-8412

Introduction

We have been engaged by the Board of Directors of Elektroskandia Sverige AB to undertake a limited assurance engagement of Elektroskandia Sverige ABs Sustainability Report for the year 2024. Elektroskandia Sverige AB has defined the scope of the Sustainability Report on page 32 in this document, the Statutory Sustainability Report covers pages 1–39.

Responsibilities of the Board of Directors and the Executive Management

The Board of Directors and the Executive Management are responsible for the preparation of the Sustainability Report including the Statutory Sustainability Report in accordance with applicable criteria and the Annual Accounts Act in accordance with the older wording that applied before 1 July 2024. The criteria are defined on page 32 in the Sustainability Report, and are part of the Sustainability Reporting Guidelines published by GRI (The Global Reporting Initiative), that are applicable to the Sustainability pursuant to the requirements to report with references, as well as the accounting and calculation principles that the Company has developed. This responsibility also includes the internal control relevant to the preparation of a Sustainability Report that is free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the Sustainability Report based on the limited assurance procedures we have performed and to express an opinion regarding the Statutory Sustainability Report. Our responsibility is limited to the historical information reported and thus does not include future-oriented information.

We conducted our limited assurance engagement in accordance with ISAE 3000 (Revised) Assurance engagements other than audits or reviews of financial information. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Sustainability Report, and applying analytical and other limited assurance procedures. Our examination regarding the Statutory Sustainability Report has been conducted in accordance with FAR:s auditing standard RevR12 The auditor's opinion regarding the Statutory Sustainability Report. A limited assurance engagement and an examination according to RevR 12 is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden.

The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We are independent of Elektroskandia Sverige AB in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The limited assurance procedures performed and the examination according to RevR 12 do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. The conclusion based on a limited assurance engagement and an examination according to RevR 12 does not provide the same level of assurance as a conclusion based on an audit.



Our procedures are based on the criteria defined by the Board of Directors and the Executive Management as described above. We consider these criteria suitable for the preparation of the Sustainability Report.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our conclusions below.

Conclusions

Based on the limited assurance procedures performed, nothing has come to our attention that causes us to believe that the Sustainability Report is not prepared, in all material respects, in accordance with the criteria defined by the Board of Directors and the Executive Management.

A Statutory Sustainability Report has been prepared.

Linköping

KPMG AB

John Johansson

Torbjörn Westman

Authorized Public Accountant

Expert of FAR



